

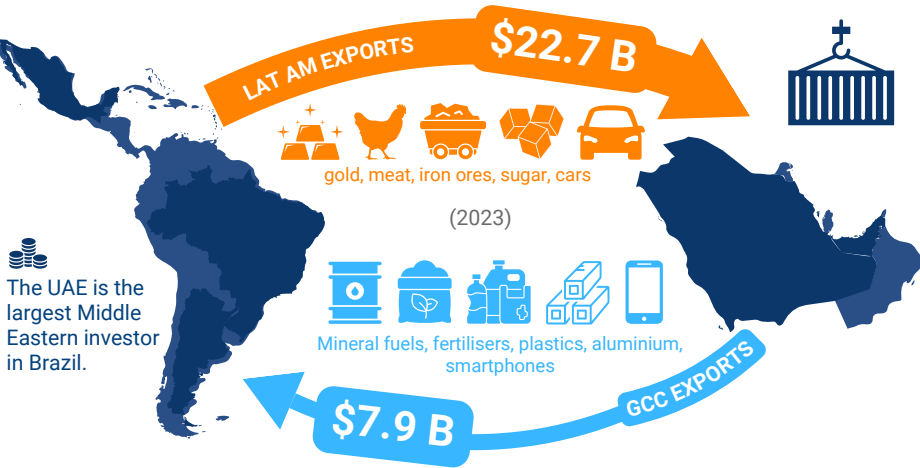


GCC & LATIN AMERICA

The strategic relationship between the Gulf Cooperation Council (GCC) countries and the Latin American and Caribbean (LATAM) countries is deepening, with growing cooperation in trade, food security, critical minerals, diplomacy, and security and defence.

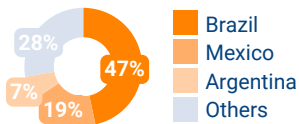
TRADE

(ITC TradeMap, 2023)

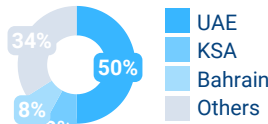


The UAE is the largest Middle Eastern investor in Brazil.

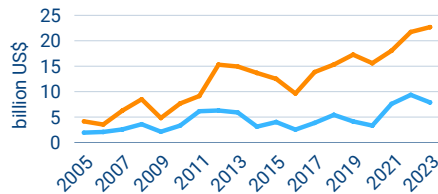
TOP LATAM EXPORTERS TO GCC



TOP GCC IMPORTERS FROM LATAM



TRADE EVOLUTION (2005-2023)



TRADE AGREEMENTS



Signed

- UAE-Costa Rica
- UAE-Chile
- UAE-Colombia



Ongoing talks

- GCC-MERCOSUR
- UAE-MERCOSUR

DIPLOMACY

| | | | |
|---|---|---|---|
| 2005 Arab-South American Summit in Brasilia | 2024 MERCOSUR-GCC meeting in Riyadh | 2023 GCC-CELAC Summit in Riyadh | 2024 GCC-Brazil Joint Ministerial Meeting of Strategic Dialogue |
|---|---|---|---|

COUNTRIES WITH 3+ GCC EMBASSIES



Brazil is the only LATAM country hosting all six GCC embassies.

NUMBER OF GCC EMBASSIES IN LATAM

- Qatar (15)
- UAE (10)
- KSA (8)
- Kuwait (4)
- Oman, Bahrain (1)

(GCC countries' Foreign Ministries data)

NUMBER OF LATAM EMBASSIES IN GCC

The most LATAM embassies are concentrated in the UAE and Qatar.



LATAM COUNTRIES WITH 3+ EMBASSIES IN THE GCC

- Brazil (6)
- Argentina, Cuba, Mexico, Peru, Venezuela (4)
- Uruguay, Dominican Republic (3)

EXPANDING AREAS OF COOPERATION



AGRICULTURE & FOOD SECURITY



The LATAM region is among the world's leading food exporters, while GCC countries are heavily dependent on food imports.

Brazil accounted for 74% of all LATAM agri-food exports to the GCC



LATAM ROLE IN SECURING THE GCC'S FOOD SUPPLY



(ITC TradeMap, 2023)

CRITICAL MINERALS & RAW MATERIALS

GCC countries, namely Saudi Arabia and the UAE, are increasingly interested in LATAM's vast reserves of critical minerals and materials for energy, defence, and industry, including:



*percentage of global reserves

(IEA, 2023)

SECURITY & DEFENCE



Expanding cooperation in maritime security, counter-narcotics, counterterrorism, defence procurement, and military training

MARITIME SECURITY

Members of the Bahrain-based Combined Maritime Forces



DEFENCE INDUSTRY

UAE's EDGE Group expansion, mainly through Brazil



Participation in security & defence fairs (LAAD, IDEX,...)



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StratEGIC Monthly

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The Gulf Bridge: Monthly Newsletter

ABOUT

Headquartered in Rome, Italy, the Euro-Gulf Information Centre (EGIC) is a non-profit, non-partisan, think-and-do tank, established on 1 October 2015. The Euro-Gulf Information Centre blends research and analyses with outreach and engagement. We are proud of being an action centre that contributes to enhancing strategic, cultural, economic and political ties in the Euro-Gulf space. Through specialised platforms, programmes and activities, EGIC works hard to develop human-to-human and institution-to-institution contact points in order to strengthen relations and constructive engagement.

EGIC also provides information services to organisations and individuals that seek to deepen their understanding of the trends unfolding in both Europe and the Gulf. EGIC is a firm believer in breaking paywalls and provides open access information – infographics, articles, reports (etc) – to the interested public. Finally, EGIC organises a wide assortment of events ranging from conference and seminars to workshops, art exhibitions, travels and specialised training.



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